#### FINANCIAL AND COMMERCIAL

WEDNESDAY, Aug. 30. The stock market developed new strength to-day. The improvement in prices was general and in some instances large. Although rates for money were not lowered, it was made evident that whatever funds might be required for speculative purposes would readily be obtainable at the present rates, and possibly within a few days at somewhat reduced rates Any advance in rates would be likely to bring funds from the interior, which would promptly put them down again. It is noteworthy that at this time money is cheaper in Chicago than in New York, and that implies that there is enough money in the West to move the crops without calling upon the East. Accordingly there is nothing in sight to produce a ninch in money at this centre. There was a decline in sterling exchange of one-fourth cent for demand and oneeighth cent for 60-day bills and cable transfers as a result of an increasing supply of bills and an easier feeling abroad. There were larger dealings in American securities in London,

with bettered prices. The stock that led in the transactions on the Stock Exchange was Brooklyn Rapid Transit. It made a substantial gain in price and closed at the highest figure of the day. The short interest in the stock, which was heavily augmented in the recent bear raid on it, was made apprehensive by the confident character of the buying. Should it be forced to cover a pronounced difference might be made in the price of this stock. The demand for access to the books of the company, which was accompanied by a threat of recourse to the court should it not be complied with, was ignored. It savored too much of an attempt to produce a depreciation in the stock, or at any rate to obstruct an advance in it. Another stock in which there was considerable activity and a sharp rise in price was Sugar Refining. It was bought in the belief that the Sugar Trust, so-called, had placed itself in an especially advantageous position in the sugar trade. There was free buying of Federal Steel and it moved up in price with alacrity. The earnings of the company are understood to be ahead of estimates. There was an addition to the

price of Republic Iron and Steel. Northern	240 Pul Pal Car C. 158%
Pacific and Louisville and Nashville were	
bought for foreign account.	4860 Repub Steel pt 7814
	200 Reading 22
Bond Sales from Opening to Closing.	2600 Reading 1 at pf 51%
Adams Ex 4s   5500	100 Reading 2d pf 33 5
Ann Arbor 48 Gal H & Nan Ant 10000 70	900 R G West'n pt 62
2000 95 5 Mex & Pac 1st   5000 7914	200 St L & S F 12
4000 95 10000 1031 10000 7512	900 91 F a 9 M *** 104
5000 10274 5000 1017 10000 791	100 St Pi & Dul 70
5000 1024 25000 1014 500 791	2420 S L & S W pl. 3818
At T A S F al 4s 9000 88 Pro Dec A Fe tat	300 St P & Om 116
\$7000 87% Int & Gt Nor 2d et	22010 South Pacific. 38%
5000 88 2000 954 10000 994	3710 South R Ry Co 12's
Austin& N W 1st 6000 78 3000 8634	5275 Se Ry Co pf 553. 5760 Tenn Coal & L 97
6000 96% Kan C P & G 1at Peo & Eastern inc	1200 Texas Pacific. 21%
1000 97% 10000 724 4000 204	100 Third Av R R 182
3000 97 4 Lou Ev & St L1st 45000 31	560 UnionB & P 334
5000 975 1000 60 Phila & Pend 4	325 U Bag & P pf. 84%
Balt & Ohio 4s Lou Ev & St L 4s 3000 87's	12045 Union Pacific. 47%
81000 101 10000 9 3000 88	6067 Union Pac pl., 80
At T & S F at 45 9000 88 27000 673 Int & G t Nor 2d ct 25000 873 I	4230 U S Leather 10%
5000 101 1000 100 1000 104	2057 U S Leather pf 76
5000 101 1000 100 100 100 100 100 100	375 U.S.Rubber 4919
Warehouse 1st 11000 95 4 4000 99	1200 Wabash pl 234
Billyn Wharf & Chi 4s 1000 95 9	100 Wells Far EL. 134
3000 10814 8000 2215 Scioto V & N E 1s	6000 W & L E 124
Cen Ry Ga en 5s Mex Int con 7000 100 4	3466 W & L E 2d pf 31
1000 97 9000 871, 25000 851,	350 Wis Central 15
2000 97's Mich Cent 1st en 20000 65%	1720 Win Central pf 584
2000 97's Mich Cent 1st cn 20000 85's 20 Ry Ga Inc 7s 10000 85's 9000 42 3000 110's 40000 85's Dec & O 45's Minn & St L 4s 6000 85's 4000 97's 1000 99's So Pac Artz 1st 1000 97's Mob & O 4s 10000 113's 1000 97's Mob & O 4s 10000 113's	
Ches & O 4)5s Minn & St L 4s 6000 851	* Ex dividend.
24000 974 1000 994 So Pac Ariz 1st	Total sales stocks 423,556 ah
10000 97% 11000 89% St Jo & G 1 1st	
Minn & St L 4s   6000   85	Outside Securities-Clo
3000 977a 21000 7234 20000 A43a	Bid. Asked.
Ches & Ohio 5a 20000 73 St L & S F gm 5s	Amalg Cop. 96% 97% Fit
hes & Ohio 6s 45000 78 St L & San Fran	AmG come 17 18 Ha
1917 10000 731 & S W 5s	Am Woole, 26 28 He
30001213 43000 73 50001005	Am Wool p. 83 85 III
8000 1025 3000 727 5000 945	Air Power. 65 74 In
thi Gas L & C 5s 1000 72% 10000 94%	Air Power . 65 74 Int Amsterm G 334 344 Int
hi Mil & S P con 35000 72% 10000 94%	Am Gas pf. 574 584 Ne
4000. a20. 170 Mo Kan & Tex 4s St L S West 2d	Ams G bds. 101 4 102 Na
1000   1000	Beet Scom. 29 30 Na
hi & N W g br Mo Pac 5s 1917 29000 654	Beet 8 pf 79 80 Me
5000 1124 15000 1014 45000 654	BANYF. 36 8814 NY
0000 1074 4000 1014 Stand R & 1 Inc	Banyfbds 95 97 7
hicago Term 4 - 20000 101% Tenn 3s s b	B S Gas 116 2 Ot
1000 99 Mo Pac 5s 1920 2000 95	Ch & A subs 112 112% Ot
5000 95 10000 97 10000 1125	C&An 3s 95 97 Eu
1000 99 Mo Paco 3 1920 2000 95 2C C & SL gm (a 1000 - 963 Tenn Cl & I 1st B 5000 95 10000 112 s 5000 97 10000 112 s 5000 97 10000 112 s 5000 94 3 3000 97 10000 104 5000 94 3 3000 99 3 7000 104 5000 95 5000 95 1 5000 105 5 7000 105 5 7000 105 5000 95 5 5000 95 5 5000 105 5 7000 105 5 7000 115 1000 95 5 5000 15 5000 15 5000 95 5 5000 15 5000 95 5 5000 15 5000 95 5 5000 15 5000 95 5 5000 15 5000 95 5 5000 95 5 5000 15 5000 95 5 5000 95 5 5000 15 5000 95 5	Dis of Am. 19% 20 Ru
15000 95 N V Chi A St L 4s 5000 1041	Disofamp 60 60% Re
15000 951 5000 1081 TelStl.&RC1st et	Rice Boat o 20 23 St
11000 954 North Pacific 3s 6000 115	ElecBoat p 40% 47 St
1000 95 North Pacific 3s 6000 115 10000 95 18000 674 Union Pacific 4s 5000 954 North Pacific 4s 71000 11958 Colo Mid 2 4s 5000 1034 5000 1054 10000 654 5000 1034 4000 1054	Elee Veh c. 110 115 St
5000 551s North Pacific 4s 71000 1051s Colo Mid 2-4s 5000 1031s 5000 1051s 10000 651s 5000 1031s 4000 1051s	Elec Veh p. 118 125 St
Colorado Mid 4a Or Rall & Naviat 10000 1054	Elec Pasu. 2 2% St.
4000 784 1000 1124 9000 105%	
10000	Philadelphia Closis
1000	
1000 1003, 5000 1023, 17500 1303	Bid. Asked.
2000 100 7000 115 10000 374	Camb Steel 22% 23 Pe
10000 1001 5000 1151 10000 28	C. O & G c. 43 43% Pa C. O & G p. 48 48% Ph
10000 1001 100	C. O & G p. 48 484 Ph ELCof A. 20 204 Ut
1000 100 5000 117 West N C 1st 65	ESBat c 147 159 H
of Hikken As 5000 1201 West China	ES Bat pf. 150 160 W
total and the second of the second of the second	

1000	100	2000	117	West N C 1	51.55
L'dison	Et ni co c	ir anort	Line on	2000 West Sh're	11714
1000	971. 6	in Stheet	1 / 2 / 4	1000	reg
Frie em	Hen 3.45	Class	raneme	Wis Cen 4s	119.7
10000	Hen 3-45	5000	105	5000	
EvaT	H gm 55 1	0000	105 %	Wisc'n Cen	lat et
10000	1054 1	0000	104	5000	7514
	sales to-day				
United	States a	nd St	ate Bon	ds (in 810	0004).
25 U88	s. c				MAD
17 69	ia, c, 1925.	1778 178	*******		30%
2 Terr	n B, Sa, S I	3		**********	95
200		-			
Clos	Ine Price	T	mitad C	W	

2 1erm 8, 8s, 8 B	95
Closing Prices of I	nited States Bonds.
Bid. Atked.	Bid, Atked.
Un 8t 2s, r.	U St 40, r.
at pl ofG.100% -	1925 1304 1304
Tn St Se, r, 1908-	Un St 4a, c.
1918 1084 109	1925 130% 130%
Un & 3e, c, 1908-	Un St 5s, r,
1918108% 108%	190411114 112
Un St 4s, r,	Un St &s, c,
1907 1184 1124	19041114 112
U B 4s, c,	U S 3, 65s,r.
1907113 114	1924, DC. 117

1918 1 08% 1		925 1	30%	30%
Un & 3e, c, 1908-	Un	8t 5s, r.		
1918108% 1	08% 1	9041	11% 1	12
Un St 4s, r,	Un	St fe, c,		
1907 1 1 2 1	124 1	9041	114	112
U B 44, c,		8 3, 65m,r.		
1907113 1	14 1	924, DC. 1	17	_
The	Stock	Market.		
2110	High-	Low-	Clos	Net
Bales	est.	est.	Ing.	Chige
1 642 Am Car & P	1724	1714		- 14
710 Am Car &P :	ot 6714	6614		- 5
1210 Am Cot Oil.			4314	
185 Am Cot Oil ;	f. 93%	0334		- 34
310 Am Lin Oil	114	1119		- 3
(1400 Am Malt	15	16	16	
984 Am Smelting	4314	42%	42%	- 4
1545 Am Smelt pf	911-	90%		+ 4
, 1600 Am Steel H'	D. 3914	2834		+ 14
850 Am Steel H'p	pt 84%	84		+ 4
3640 Am Steel	5.5%	57%		+ 14
160 Am Steel pl.		9874		- 14
\$4000 Am Sugar	157	154		+310
1275 Am Tin Plat		43		+ 4
\$1850 Am Tobacco	-1295s	127%	129%	
850 Anaconda		56 to		+ 4
4530 Atch T & S 1		224		+ 10
20215 At T & 5 P	of 66%	654		+1
425 Balto & Ohlo		544	54%	
200 Balto &Ohlo		7320		+ 14
44230 B'klyn Rap '		1054	10714	
360 Canada Sou		53%	53%	
400 Central Pact		£83e	8.0	1 14
\$620 Ches & Oblo.		2514	187	+ 3,
500 Chic Traction		52	53	-14
1050 Chic & Past !		90		+1%
500 Chic & N'wes	1.163%	165	165	
4280 Chile Bur A C	134	1551	22224	40.04

155%

1334

20%

12174

176%

150% 150% +

4280 Cute Bur & Q., 136

4015 Chleago Gt W. 165 200 C G W pf (A), 834

1800 C G W pf (B) .. 43%

24 3 Chic&GtW deb De's

\$100 Chie H I & P .. 119 5 400 C. C. C. & St L. 565 100 Clev & WLor . 12

5700 Chie Mil & StP 133's

250 Clev & Pitts ... ISDN

200 Col Co. & I Dev 2% 2025 Col Fuelds Iron 51

150 Col & H C & L 174

\$20 Col Southern . 5%

198 Col So1st pf ... 474

\$130 Con Gas...... 1844 200 Con Ice...... 40 6780 Contin Tobac. 494

\$600 Con Tob pr., 102 4 1000 Dei & Hudson\*122

200 Del Lack & W. 177

1000 Den & Rio Gra 23% 400 Den & Rio G pt 77% 100 Del S S & A . . 5%

800 Bad S S & A pf 16

\$30 Col Midland of 21

+ 10	Balt & Ohio pr 76M Ontario & West 27%
	Canadian Pacific 99% Pennsylvania GOM
	Chesapeake & Ohio 29 4 Reading 114
	Central Pacific 59% Reading 1st pf 31%
* *	Denver & R.G 23% Reading 2d pf 17%
	Danver & R @ pf 794 St. Paul 1274
	Erie 14% South Railway 13%
	Erie 1st pf 40 % South Railway pf 56%
	Illinois Central119 Southern Pacific 384
	Kansas & Teras 14% Union Pacific 40%
	Louisville & Nash. 824 Union Pacific pf 814
	New York Central 142 Wabash pf 23%
+ %	231
+ 14	1 V V V V V V V V V V V V V V V V V V V
	Final sales compared with those of yesterday
	as follows:
	Aug. 19. Aug. 80. Aug. 29. Aug. 80.
	A.TERF. 224 224 NAW 254 264
	ATABEP GOA COMNAWP 72 70
+170	Am Cot Oil. 43% 43% N'westcom 165 165
	Am & B 1534 157 Nor Pace. 554 ARM
+ 14	Am Tob 1284 1284 Nor Pacp. 77 724
+ 10	Breek BT. 1054 1074 NY Cen 1384 1384
- 14	Balt & O 54 54% NJ Con 1104 1164
	Can So 54 53% Omaha e. 116 115
+ 4	C.C.CkStL 57 56% 0 & West 26% 27
+ 19	C. B & Q. 1354 1354 PenG & C 1194 120
+ 14	CondacCo. 182 184 Pull P Car. 159 1584
- 4	Ches &O 284 284 Rock Isl 1194 1194
	Chik Gt W 164 16% Reading 22 22
+ 14	Del L & W.176% 177 Readistp. 61% 61%
+ %	Del & Hud. 1234 122* St Paulo 1334 1334
	D&RG 234 234 SoRallway, 124 124
	DARGO. 77 77% Se Ryp 54% 55%
	ErieRR 1814 1416 St L 8 Wp. 37% 37%
- 4	Erie 1et p. 38% 29 Tex Pas 21% 21%
	@ Elec 1244 1244 Tenn Cat. 95% 96
+2%	Kan & T 14% 14 Union Pas. 40% 47%
+ 14	Kan & Tp. 43% 44% U Paop 79% 79%
+ %	Lenk Nash. 80 81 % US Rub 50 49
+ 14	Lac Gas 66% 66% US Lea 10 10%
- 4	Man Con. 1144 1144 USLp 754 754
+ 19	Ma 6: L 77% 76% Wab & Pp 23% 22%
+ 4	Mo Pac 494 499 Wh A L E. 114 124
+ 20	Met 8t By 2084 207 WALK2dp. 29 30%
10	North Am. 125 135
	*Ex-dividend,
	+++++++++++++++++++++++++++++++++++++++

	Sales est.	Low-	Clos- Ne
	622 Brie 144	14	14% +
	660 Erie 1st pf 39	384	30 +
	200 Ev&TerHaute 44%	95	96 +1
	24630 Fed Steel 61%	59	61% +8
	2110 Fed Steel pf 82's	52	82% +
	100 Ft Worth &RG 27	27	27 -1
١	550 Gen Elec Co 124's 400 Great Nor pt. 167's	100	1241s 166 —1
1	2396 Hock Val 35	3314	344 +2
	2355 Hoek Val pf 65%	84 kg	65% +1
	100 H B C Ca 115	115	115
	1840 Int Paper 35%	34%	3434 - 1
	800 Iowa Central 144	14%	1419 + 1
١	425 Iowa Cen pf 59	55%	69 - 1
ı	100 Kan City P&G 11	11	11
1	2305 Lariede Gas* 65% 9365 Lou & Nash 61%	804	814 +1
۱	4050 Manhat'n con 115	11414	81% +11 114% + 1
ı	4141 Met St Ry 209	. 031	207 1
ı	627 Met W S El 16'5	16%	1619 +
1	800 Met W S E1 pf 62	62	62 +2
۱	220 Mexican Cen . 14%	470	14% + 1 4% - 1
1	400 Minn & St L. 77	76%	76% -1
۱	100 M & St L 2d pf. 18	9.5	98
I	100 MStP&SSM pt 68	65	68 - 1
ł	250 M Kan & T 14%	14	14 - 4
۱	7160 M Kan & T pt. 45 4925 Missouri Pac. 49%	4314	44% +1
i	950 Mobile & Ohlo 50	49 %	49% -
ı	300 Nat Lead 315	314	314 - 1
۱	510 Nat Steel 5614	55%	5614 + 3
ı	2503 N Y Central11814	118%	118% - 5
١	300 NYC&StL2dpf 34%	34	54 - 1
ı	1785 Nor & West 264	25%	16% + 3
ļ	600 Nor & West pf. 72	72	72
ı	7810 No Am'c'n Co. 13% 25750 Nor Pacific 56%	124	1314 + 8 26% + 18
ı	1300 Nor Pacific pf. 78	7714	77% + 1
۱	1850 Ont & West 27	26%	27 + 1
ı	100 Ont Silver 814	814	814 + 5
١	100 Ore R & N of. 77%	77%	7749 + 49
l	400 Pacific Coast. 48 130 Pac C't 1st pt. 87%	87%	47% - 1, 87% + 28
١	600 Pac Co't 2d pf. 6612	6314	6619 +119
ı	525 Penn R R 155 '9	1354	13515 + 3
I	3430 Peo G L&C Co. 120	1104	120 + 5
ı	1265 PRCC& St L. 7714 200 PCC& St L pf 9814	95	77 - 1. 9814
l	100 Pitts Ft W & C190	190	190
ı	525 Pr'd Steri C pf 89's	8014	81949
l	240 Pul Pal Car C. 1585	158	158% - 5
l	18332 Repub Steel 281s 4860 Repub Steel pf 7814	775	28 +1% 77% + %
i	200 Reading 22	22	2776 + 7
ı	2500 Reading 1 at pf 51%	6136	61% + 4
ı	100 Reading 2d pt 33%	334	3319 - 14
ı	900 R G West'n pt 62	81	82 + 3
	200 St L & S F 12 800 St L & S W 163	184	10%
	100 St Pi & Dul, 70	70	70 +25
	2420 S L & S W pl., 381,	374	3734 + 14
	300 St P & Om 116	115	115 -1
	22010 South Pacific. 38% 3710 South R Ry Co 12%	3719	3834 +114
	8275 So By Co pf \$53	54%	12's + 3s 55's +1
	5760 Tenn Coal & L 97	96	26 + 3
	1200 Texas Pacific. 21%	2114	21% + 14
	100 Third Av R R 182	182	152 +1
	560 UnionB & P 334 325 U Bag & Ppf. 845	842	231g 8434 + 84
		0.4.4	8434 + 34

	WALEzdpf		
	Wis Central		
1720	Win Central pt	5519	į
	dividend.		9

79%

757. + 1

12% + % 30% +1%

+1 134

1				Closing Qu	otatio	
1		Bid.	Atked.		Bid.	Atked.
ı	Amalg Cop.			Flem. Cho	24%	25%
1		17	18	HAT C Co c		29
١	Am Wool c.		28	Hav Com p	67%	68%
1	Am Wool p.		85	Ill Trans	476	514
1	Air Power.			Int Pumpo		26
1	Amsterm G	334	344	IntPumpp	72%	73%
1		574		N Gram	85	85%
ł	Ams G bds.	014	102	Nat Salt e	46	47%
I	Beet S com.	29	30	Nat Salt p	74	76
ı		79	80	New Kng T.	10%	10%
Ì		36	8814	NY Blec Veh		
ı	BanyF bds	95	97	Trans	24	244
I	B S Gas	176	2	Otio Ele o	374	38%
Į	Ch & A sube 1	12	1124	Otia Ele pf. 1	101	103
١	CAAn St	95	97	Enbber G :	35%	35%
١	Dis of Am.	19%	20	Rubber@p.	894	204
١	Die of Am p	60	60%	Royal BP p	HOW	100
ı	Rice Boat .	20	23	St'dOT4		463
ı	Elec Boat p	40%	47	StLSR subs		140
ı	Klee Veh c. 1	10	115	SILSR o.	32	
I	Eleo Veh p. 1	18	125	81 1. S R p.	90	94
	Klec Pasu.	2	234	StLB Ry 44		9.534

	Bid.	Asked.		Bid.	Atked.
Camb Steel	2214	23	Penn R R	67%	6736
C. O & G c.	43	43%	Pa Mf LAP	28%	29
		48%	Phila Trac	994	994
ELC of A.	20	204	Union Trac	41%	41%
E S Bat c		152	UGICo	109%	
ES Bat pf.	150				734
E & P T 48.	101%	102	Wels L Co.	5314	54
Lah V R R.	27	27%	Wels Co, c.	13	-
Maraden	17%	17%	Wels C. p	_	634

ğ	Certification Source		The state of the s		
1	Beston	Clesin	g Quotatie	ons.	
2	Bid.	Asked.		Bid.	Acked
	Bos & Alb	271	Weath. Elec	_	40%
	Bos & Me	203	Bos & Mont	350	353
	ChiJune c. 1435	146%	Osceola	88	89
	Chi Junep	137	Quincy M	159	160
	Fitchb'g'p.118	119	Tam Min		228
	Merg'nt'ler. 210	212	Butte		764
	Boston El., 1104	111	BUG late.		
	Old Colony 20 (1		BUG 2ds.		_
	W End Re 95		Arcadian		724
1	Dom Coal., 53%	55	Utah		444
	Am Bell T. 3625				7
	Erte Tet 1035				12

		0.000		200	
Ch	leago	Clesia	og Quotat	ions.	
	Bid.	Asked.		Bid.	Askel
Am Strwb	33		MWSEP.		63
Canal & Dk.			N Ch St Ry		243
City R'way.					85
Dd Match. 1	364	1364	80 8 "L"	984	99
LakeSt"L".			West Chat R	118%	119

L St"L" etf 1 t	16		
Late	st Londo	n Quotations.	
Atchison Atchison pf. Isli & Chio Bali & Chio Bali & Chio Canadian Pacific Chesapeske & O Central Pacific Denver & R.G. Denver & R.G. Denver & R.G. Erie lat pf.	23% 67 66 76% 6. 98% his 29% 59% 23% 14% 14% 14%	Norfolk & W.pf Northern Pacific pf Outario & West Pennsylvania Reading lat pf Reading 2d pf St. Paul South Railway Bouth Railway pf Beuthern Pacific Union Pacific	57% 79 27% 69% 11% 31% 17% 37% 13% 56% 38%
Louisville & Na	sh. 824	Union Pacific pf Wabash pf	484 81% 23%

Final sales con	pared	with those	of yes	terday	
a follows:					
Ang. FP	Aug. 80.	Au	g. 29.	Aug. 80	ı
TERF 224	22%	N & W	85N	2614	r
TARFP GOA	66%	N & W D	7.2	7.2	L
m Cot Oil. 43%	4374	N'west com	165	165	L
m & K 15314	157	Nor Pac o	554	A 834	Г
m Tob 1284	128%	Nor Pacp.	77	77%	м
reek BT. 105%	1074	N Y Con	1984	1384	1
Salt & O 54	54%	N J Con	1194	1184	ı
an 50 54	53%	Omaha e	116	115	1

F. 224 224 NAW 854 26	
Pp. 65% 66% Na Wp 72 72 Oil. 43% 43% Nwestcom 165 165	further light rains in Texas, heavy rains in South
2011 . Table 1. Table	Carolina, Georgia and Florida, and light tains in Alabama, a lower market in Liverpool and local
1 153% 157 NorPace 55% 569	soliting for both assources Moreover Liverpool and
128% 129% Nor Pagp., 77 775	Company of the control of the contro
BT. 105% 107% NY Cen 138% 138	bought recently were forced to liquidate their held-
O 54 54% NJ Con 119% 1186	ings. Then, too, the crap movement continued on a large scale and the spot markets in this country and
54 53% Omaha e. 116 115	abroad were quiet and in some instances rasier.
St L 57 564 0 4 West . 264 27	New Orleans was lower for futures, and though of-
Q. 135% 135% PenG & C 119% 120	ficial reports of the Texas rainfall showed only a
Co. 182 184 Pull P Car. 159 1589	
0 28% 28% Rock Isl 119% 119	slight rally from the lowest point on covering of
t W 164 16% Reading 22 22	scorts and some Commission house buring.
k W.176% 177 Read 1st p. 61% 619	
Iud.1234 122* StPaulo 133% 133	the district has suffered in consequence, and also
23% 23% SoRallway, 12% 121	from lack of rain. Outlook not as good as it was
8 00° 00' 20' 20' 00' 00' 00' 00' 00' 00' 00'	
	Va Aug. 28 'From a most magnificent prospect
124% 124% Tenn Cat. 95% 96	attacks attacked evidence continue on their secretary To be
r 14% 14 Union Pas. 46% 47	not a large section, but it is where our factories get
Pp. 43% 44% U Pasp 79% 799	most of their cotton from, and the loss will be
sab. 80 81 W US Rub 50 49	greatly felt by then: " COFFEE -Rio on the spot was steady at 5%c. for
66% 66% USLes 10 101	No. 7. Sales of 2,000 Bogots and 500 Central Amer-
n. 1144 1144 USLp 754 751	ican. Futures were unchanged to 10 points higher.
L 77% 76% Wab & Pp 23% 221	changed. Hamburg was unchanged to is pig. higher.
49% 49% Whale, 11% 129	American warehouse deliveries 11.598 bags Rto
Br. 2084 207 Wilkidp. 29 301	declined 100 reis; receipts 7,000; stock 318,000; ex-
Am. 12% 13%	change 81-32d, an advance of 1-32d. Santos was unchanged; receipts 45,000; stock 958,000. Prices
lividend,	here as follows:
¥.	A STATE OF THE STA

	the so	.,	TUR	ODE		AU	GU.	31
Î	Government bonds steady at unchanged quo-	1		Pales	Highest.	Lame		onng.
•	tations. Railway and other bonds firm. The	January.	,,,,,,,,,	****	1111		4.8	084.
١	features were Colorado Fuel and Iron 5s. De- troit City Gas 5s. Penna. and Eastern Mines lats.	MATCH	N. autol. Commission	250	5.00	5.00	4.9	545.0
,	Rock Island general 4s, Union Pacific 4s, Wa- bash debenture series B., Atchison, Baltimore and Ohio, Kansas and Toxas, Missouri Pa-	May		2,500	5.15	5.15	5.1	595.1 095.1
	and Ohio, Kansas and Texas, Missouri Pa- cific, Oregon Short Line and St. Louis South-	July	********	600	5.25	6.25	5.2 5.2	596.2
	Western issues.	Beptemb	07	2.760	4.85	4,85	4.8	
	Commercial rice of bar silver in New York, 591-100. Bar silver in London closed at	November.	Villa I will	250 750	4.40	4.40		5@4.4 0@4.4
	27 3-16d, Mexican silver dollars were quoted at 475c.	Decembe	P		477.5	0.014	4.7	004.8
	Money on call 34 @ 4 per cent. Time money	of lower	Rio cable	a and	BORVE TO	ecatrite	The	TO WI
Ė	Is quoted at 3% per cent, for thirty days on di- vidend railroad stocks; 4 per cent, for two and	was no	ocal demi	and a	nd at th	o ratu	e time	the
	three months, and 4 per cent. for five and six	a small le	be no	thing	in the	imm	ediate	sttu
	months. Commercial paper is quoted at 464% per cent, for bills receivable; acceptances and	world's	visible i	upply	thoug	h the	lary	est o
,	prime single names, 45/85 per cent.; other names 55/85 per cent.	Increase	materiall	y hero	re the m	aximu	m ngu	res o
	Sterling exchange was weak and lower on an	this crop	nt in siel	at in	expected	thin	month.	Co
l	change was dull and heavy. Posted rates are:	pear to	r than Br	aril no	of being	n over	Bupp	15. A)
	Long drafts \$4.84; sight drafts, \$4.87%. Actual	are about	Rio and f	antos	continue	large	and	so fe
	drafts, \$4.800\$4.80%, and cable transfers,	DEGRICAD	FEATS AG	2.				
	rates are: Long bills, \$4.83% to \$4.83%; sight drafts, \$4.84@\$4.80%, and cable transfers, \$4.87@4.87%; francs are quoted at \$5.20% for long, and \$5.17%@\$5.20 for short; reichsmarks, \$4.87@4.8 for long, and \$6.26%	Common	to good	strains	d rosin i	1.30%	S1.825	4.
	reichsmarks, 14 wall4 w for long, and 183 war	tinental :	refined. 8	5.95	Pork was	atend.	wat Bu	G1 18 (D. 7)
14.4	1814 for short; guilders, 40%@40 3-16 for long, and 40%@40 5-16 for short. Domestic exchange on New York: Boston— Par Charleston—Buying, 1-16 discount, sell-	for mea do. shoul Dressed l extras, 21	dera no.	do. b	firm; p	are.	Tallow	10c
10	Par Charleston-Buying, 1-16 discount, sell-	Dressed !	nogs, 6144	714c.	Butter.	Cream	err, W	ester
ì	ling, 1-16 premium, Savannah Buying, 1-16 discount; selling, 75c, premium, New Orleans	21c.:do. small.col ored, 104 sylvania	firste, 11	@20c	Cheese	-State	full	crean
y H	Hank 50c premium : commercial, \$1 discount.	ored, 10%	c :do wh	itte 10	40104	Eggs	State	Pen
Ì	San Francisco—Sight, 10c. premium: telegram, 125c. premium. St. Louis—75c. discount. Chicago—55c. discount. Cincinnati—Between	A A STATE OF	ons wete	DENTOL	ON LATER	at no.	LAI OR	GEITTE
1	banks, 15c and 25c, discount; over counter, 50c.	small dec	cline. Pa	ongs.	and shor	ts bou	ght an	d the
3	Premium. The National Gramophone Company has de-	trade was	a good	inves	tment d	emand	. The	0 CB4
	clared a monthly dividend of 1 per cent	8 15-16c.	for Bu to	a stes	dy at 43	de. for	96 te	et an
	payable Sept. 15.  These securities, among others, were sold	fined was	in fair d	emand	and ste	ady.		
	by auction to-day at the Real Estate Exchange:							Las
8	50 Shares Trust Company of America	Wheat:	Opening.	Hig. 70%		Pié	701ing. 70 <b>%</b>	Nigh 70
	10 Shares Guaranty Trust Company 6994 25 Shares Woodlawn Cemetery 175	Dec	7214-14	725 75%	3	13	7214	72 75
	75 Shares International Banking & Trust Com-	May	75	70%	, ,	4%	1094	75
	The receipte of the Government to-day were:	Aug	8074	81	- 1	096	81%	8114
1	Customs, \$1835.400; internal revenue, \$823 698; miscellaneous, \$84.307; a total of \$1,-	Dec	2414-44	28%	2	814	28%	2814
	876,405; the disbursements were \$1,780,000;	May	Z1779:16	205		976	20%	29%
ı	an excess of receipts over expenditures of \$100,405; the receipts of the fiscal year to date	Ang Bept	20	201	6 4	974	20%	20% 19%
1	have been \$68,020,763; the expenditures, \$101,527,090; an excess of expenditures over	Dec	1994	193	6 1	phi :	19%	1004
	receipts of \$5,497,327.	May	- A 179	213	. 2	156	21%	2156
-	The official count of cash in the Treasury to- day compared with that of yesterday shows:	Bept	6.20.9	5.0	214 6	1714	5.20	5.22
1	Arg, 29. Ave. 30.	Oct	5.2714	5.2	92 6		5.2736	

Wheat: Sept Dec May	7214-14	Highes 70%			Closing.	Night.
May	7214-14					
Mar				69%	70%	70
Corn:	· 75	7236		7136	7216	72
		75%		74%	75%	75
Aug	100000	16474		0.000	81%	8114
Hept	B074	81		80%	31	80%
Dec	2414-94	28%		2834	28%	2814
May	21/76-16	20%		29%	29%	29%
Oatar						
Ang	CERT	77.6565		¥646	20%	20%
Bept	20	2016		1976	20	1976
Dec	1956	1974		19%	19%	1004
May	21%	2134		21%	21%	2156
Lard:						
Alla	1000	2777		AAV.	5.20	5.2214
Bept	. 5.20-2	5.2234		5.1714	5.20	5.2214
Oct	5.2714	5.2756		6.25	5.2736	6.80
Itec	4.4000	***************************************		* 6.1.2	5,85	5.8734
Riba:	5.4714	5.47%	3	5 45	5.45	5,4736
Aug	a management	2012		1-101/1	5.15	2703
hept	5.1716	5,1734		5.1216	5.15	6.17%
Oct	6.2214	5.25		5.20	5.224	5.25
Jan	5.00	5.00		4.0734	4.0716	5.00
Pork:						
Aug	2000	A 1/4/4		1000	8.20	8.25
Rept		8.25	- 9	1.1736	8.20	8.25
Oct	8,30	H.30	- 9	2.5	H.2736	8.8214
Jan	0.00	9.60	1	.55	P.60	9.60
	67	HER M	ARKE	TO.		
	-	Open-			Clos-	Last
Wheat:		Ing.	+#f.	est.	ing.	Night.
Minneapo	lis Sept		8714	86%	0.14	67
	Dec	f18136	HATE	6776	6836	6834
Duluth	Sept	11814	08%	6736	61454	
ACCRECATE OF	Dec.	. dula	11914	118%	111119	
Toledo	Sept	-7016	7.056	411176		
encoron en	Dec Sept	74.4	7476		7456	74
Detroit	Sent	1.54	72	714	72	7134
er Tamin	Dec	4.4	.6	74.4	75	74%
er Louis.	Dec	775	7234	68%	72%	7244
	L/ec	01.515.778	2.78	1.4	1276	1.473
	Live	Stock	w			

Gold coin and bullion \$246,378,425 \$246,946,924 \$480,80 \$480,4

Available cash balance in-cluding gold reserve. \$280,854,647 \$279,688,526

cluding gold reserve... \$280,554,447 \$279,688,526
Money in London 15-2015 per cent. Bates of
discount in onen market for short and three
months bills, 35-2035 per cent. Amount
of bullion gone into the Bank of England
on balance to-day, £140,000. Paris advices
quote 3 per cent, at 100 france 67-5 pentimes.
Exchange on London 25 france 24 centimes.
The International Banking and Trust Company is now prepared to receive the original
certificates of deposits for payment of subscriptions and to issue in exchange therefor
its engraved certificates.

COMMERCIAL.

WEDNESDAY, Aug. 30.-Grain-Wheat-Spot

was firmer. Sales 400,000 bushels for export

here and at the outports. No. 1 northern Du-

luth 5c. over Sept. f. o. b. afloat; No. 1 hard

Duluth Sic. over: No. 1 northern New York 3ic. over. The Northwestern receipts were

373 cars, against 175 last week and 647 last

year; Chicago 99 against 87 last week and

236 last year. Futures closed 'se, higher, with

sales of 3,455,000 bushels. After 'Change Dec.

000 bushels.

From-Dull but generally steady. Sales, 12,500 bbls. Receipts were 0,208 libbs. and 14,513 sacks. Exports 6,100 bbls. and 15,713 sacks. Winter in bbls.: Superfine, \$2,206\$2,36; No. 2 ctrs, \$2,40 % \$2,50; clears, \$3,00 \$4\$3,10; straights, \$3,2,0\$3,33, patents, \$3,50\$\$1,75 Syring in bbls.: Clears, \$4,00 \$53,10; straights, \$3,40\$\$3,60; patents, \$1,80% \$4,00.

24.00. Carron-Spot cotton here was unchanged, with sales of 500 bales for export and 50 for spinning; 500 were delivered on contracts. Middling unlands side, against blue last year, New Orleans and Guiff, 6ide, against 8e. Savannah declined 1-10c. Augusta sold 542 bales. New Orleans 1,500, Savannah 37, Memphis 200 and Galveston 205. Liverpool declined 1-32d, on the spot, with rales of 8,000 bales futures declined 1-5 to 2 points.

The movement to-day was as follows:

Houston (4,500 n.). 4,602 2,000 n.2,077 hell n. 3,653
Augusta shipped to-day 1,256 bries. Memphis, 1 007;
Rt. Louis, 560 Chiennati, 750, and Houston 8,203.
The rainfall for the past twenty-four hours included 2.20 inches at Allendale, 2.00; at Kimstrie, 2.02 at Charleston and 1.08 at 8t. George, S. C.; 2.42 at Allanda, 1.74 at Toecoa, 7,0 at Augusta and 20 at Savannao, Ga.; 10 at Memphis, Feun.; .09 at Houston end traces at Galvesion and Beaumont, 1 etc., .02 at Munitomery, Ala.; a trace at Jacksonville, Fla. The Signal Service predicts fair weather for Tours. Arkansas, Oklahoma and Indian Territory and showers for the remainder of the belt. Port exports were for the remainder of the belt. Port exports were for the remainder of the belt. Port exports were for the remainder of the belt. Port exports declined it to be points, railied silichily and closed clined it to be points, railied silichily and closed steady at a net loss of 5 to 7 points. Prices as fedlows:

Highest. Lowest. Coving.

5.14 5.11 6.15 6.12 6.15 6.25

Live Stock Market.

Wednesday, Aug. 30, 1809.

Receipts of beeves were 3.161 head, including 31 cars for export aime, 102 for slaughterers, and 35 for the market; making, with the stale cattle, 42 cars on eale. Demand fair and prices generally steady, light hulls and inferior thin cows selling in some cases a shade lower. The rards were cleared. Ordinary to choice steers sold at \$4.50835,00 ph 100 B: stack and oxen at \$3.2084 his bulls at \$2.50835,00 cows at \$1.256835,00 heifers and stockers to best until each end \$1.256835,00 heifers and stockers and stockers and \$1.256835,00 heifers and stockers and sto 

The Empire St clared a monthly cent, on its capit	dividend	(No. 1	(d) of	24 pe
The net earning: \$2,000 per day.	of the	mine	now	excee

fined for cause.

Duluth, Minn., corroborates the report of the saic of the Suitana in the western Ontario gold fields for \$2,250,000. The preperty comprises about 70 seres, with a vein 30 feet wide on the surface running \$7 gold to the ton. For three years with a ten stamp mill, its gross output was \$1,000 per week. With a thirty stamp mill, which was put in last fall, its carnings have been at the rate of \$151,000 per year. Cripple Creek reports that an English company has bought the Columbia on Bacon Hill for \$45,000. It is believed that this mine contains the north extension of the Fanny B—Orlzaba vein and ore chute. From a depth of 200 feet ore is being taken out from the E. Porter Gold King that assays from \$300 to \$700 a ten.
Butte. Mont. sends word that a rich correspondent Butte. Mont. sends word that a rich copper vein has been discovered in the heart of the city. Old miners state that it is the best looking lead ever found in the district at the top of the ground.

the ground.

A New York mining man writes from Amizette, N. M., that the camps in the northern part of the Territory are making good progress. Properties that were classed as prospects in the spring are now producing large quantifies of ore. Three new custom mills are in successful operation, and two others have been contracted for. A new mining camp has been located at the head of the Santa Barbara River and called the U. S. Park camp.

MINING MACHINERY.-PRASER & CHALMERS 101 so Brondway, New York, manufacturers of mining and smelting machinery. Estimates on min-ing milling and smelting supplies promptly fur-nished.

MINING MACHINERY-Unexcelled in efficiency.

Financial.

### Georgie Reed Gold MINING COMPANY,

LOCATED IN THE FAMOUS 'Republic Gold Mining Camp,' Washington. **40,000 SHARES** 

ARE NOW OFFERED AT 30c. PER SHARE. It is a question of only a short time before this stock will be worth \$1.00 per share, and will be paying at least 2 cents per share per month in dividends.

SEND FOR PROSPECTUS. GRAHAM, GARRETT & CO. 20 Broad St., New York.

Government AND Municipal Bonds BOUGHT AND SOLD. Also FIRST MORTGAGE bonds of setab-

APPRAISEMENTS MADE OR QUOTATIONS FURNISHED FOR THE PURCHASE SALE, OB EXCHANGE OF ABOVE SECURITIES. LISTS ON APPLICATION. N. W. HARRIS & CO., SI HABBAU SE. Bank of Commerce Bidge Financial.

#### REORCANIZATION OF KANSAS CITY, PITTSBURG & GULI RAILROAD COMPANY

AND ITS TERMINAL COMPANIES To the Holders of the Bonds and Stocks of the Kansas City, Pittsburg & Gulf Railroad Company,

To the Holders of the Stock of the Kansas City Suburban Belt Railroad Company and Port Arthur Channel & Bock Com-

pany.

Notice is hereby given that the undersigned have prepared a plan of reorganization of the Kansas City. Pittsburg and Gulf Railroad Company, and for the acquisition by said reorganized company of the stocks of the terminal companies, copies of which can be obtained at the effice of the Provident Life and Trust Company, Philadelphia; S. shoard National Bank of New York, and the Gurdian Trust Company of Chicago, depositaries of the committee, from which full particulars and details can be obtained. Binefly stated, the plan provides for the formation of a new company, which will acquire all the property of the existing Kansas City. Pittsburg and Gulf Railroad Company, and the whole, or at 1-sat a majority, of the stocks of the Kansas City. Buturban Belt Railroad Company and the Port Arthur Channel and Dock Company thus bringing the whole system under one ownership and management.

The new Company will issue the following securities. pany.

And the stocks of the Kansas City Shourdan Beit Railroad Company and the Port Arthur Channel and Dock Company.

Preferred Stock four per cent. noncumulative. \$20,000,000

These securities will be appropriated approximately as follows, besides payment in cash of 
coupon due April 1, 1890;

Bonds:

For the conversion of the existing First Mortgars Bonds of the 
Kansas City. Pittsburg and 
Gulf Railroad Company, at the 
rate of \$750 in new bonds for 
\$1,000 of present bonds. \$18,000,000

To be sold for cash requirements of new Company. These bonds 
have been underwritten at 85 
per cent. \$3,000,000

per cent.
o be reserved for future requirements of new Company ... 9,000,000 Total. \$30,000,000 Preferred Stock: ferred Stock:

To bolders of present mortgage
bonds, at rate of \$400 for each
\$1,000 or said bonds.

For acquisition of the Capital
Brock of the Kansas City Suburban Belt Company, at 15 percent, of new stock for each share
of existing stockholders, or
the syndicate who may pay \$10
with or upon each share of the
present Kansas City, Pittsburg
and Gulf Bailroad Company
stock \$9,600,000 3,562.500

Reserved for future require-4,487,500 Total issues .... 

per cent 1,187,800 Reserved for future requirements. 4,812,500 

POSE.

The proposed pisn has been prepared by the committee with the approval and co-operation of the holders of large amounts of the securities affected thereby, whose recommendation to their fellow security holders to premptly accept said plan will be found attached to the printed plan and agreement, which can be obtained from either of the depositories or from the undersigned.

Dated Philadelphia, August 17, 1890. WM. F. HARRIIV, Chairman.

A. HECKSCHER (New York),
HERMAN SIELCKEN (New York),
SAMUEL, E. SHIPLEY,
SLAS W. PETTIT,
WINTHROP SMITH,
WILLIAM FDENBURN (Chicago),
MAN PAM (Chicago),
Come Committee. LATHROP, MORROW, FOX & MOORE, No. 117 West Sixth Street, Eansas City, Mo. PAM, DONNELLY & GLENNON,

Rockery Building, Chicago, READ & PETTIT. No. 328 Chestuat Street, De-

8 Chestaut Street, Philadelphia Counsel for Reorganization Committee.

### Diridends and Interest.

DIVIDEND.

THE CHESAPEAKE AND OHIO RAILWAY
COMPANY.
COMPANY.
Advidend of ONE PER CENT. has been deciared
on the stock of the company, payable October 25,
1899, to stockholders of record on the closing of the
transfer books on September 26, 1899.
The transfer books will close at the office of J. P.
MORGAN CO. 23 Wall Street, New York, on Tuesday, September 26, 1899, at 3 P. M., and will reopen
on Wedney-Jay, October 25th, at 10 A. M.
THE CHESAPEAKE AND ONIO RAILWAY COMPANY.
By C. E. WELLFORD, Secretary.

By C. F. WELLFORD. Secretary.

UNION PACIFIC RAILROAD COMPANY.
New York, August 29, 1840.
A dividend of TWO DOLLARS (2,000 PER SHARE
on the Preferred Stock of this Company has been
declared, payable at the Treasurer's office, Equitable Building, 170 Broadway, New York City, on ead
after Oct. 2d., 1849, to the holders of Freferred
Stock of record at the close of business Sept. 9, 1849.
The Preferred Stock transfer books will close for
the purposes of this dividend at the close of business on Sept. 9th, 1839, and will be reopened on Oct.
11th, 1849, unless remaining further closed for the
purposes of the special or annual meeting of stock
holders to be held Oct. 9th and 10th, 1859, respectively,
ALFX. MILLAR, Secretary.

NATIONAL GRAM-O-PHONE CORPORATION, 23d Consecutive One Per Cent. Monthly Davidend. The Board of Directors of the above-named Corpora-tion has declared the regular monthly dividend (Number 23) of one per cent, on its capital stock, payable Sept. 15th. Transfer books close from Sept. 5th to 15th inclusive.

O. D. LA DOW O. D. LA DOW,

New York, Aug. 29, 1899.

OFFICE OF
EMPIRE STATE-IDAHO MINING AND
DEVELOPING COMPANY.
Stokes Billiding, 45 Cedar street,
New York, Aug. 80, 1899.
Dividend No. 16.
A monthly dividend of two and a half per cent, on
the capital stock of this Unapus has been declared,
payable September 15th to stockholders of record at
the close of business on Beptember 1st.
F. J. Elliner, Secretary.

THE DELAWARE AND HUDSON COMPANY.
New York August 30, 1890.—A quarterly dividend
of ONE AND ONE QUARTER 194. PER CENT. on
the capital stock of this Company, will be paid at
the office of the Company. 21 Cortland Street in
this city, on and after Friday. September 15, 1832.
The transfer-books will be closed from the close of
business to-day until the morning of Saturday. September 16, 1899. By order of the Board of Managers,

CHARLES A. WALKER, Tressurer.

WEST SIDE CONSTRUCTION CO. 32 Nassau street, New York, August 30, 1909. A cash dividend No. 2 of four dollars per share on the capital stock of this company has been declared, payable at this office on and after September 6th, 1809. The stock transfer books will be closed at three o'clock P. M. on Friday, September 181, 1809. and reopened on the 5th day of September, 1809. F. S. ROLLINS, Treasurer. West Side Construction Co.

ACASH MINE CONSTRUCTION CO.

ACASH dividend of FOUN DULLARS PER SHARE
A cash dividend of FOUN DULLARS PER SHARE
on the capital stock of this Company has been
declared, payable at this office on and after September 5th, 1898. The stock transfer books will be
closed at Bo'clock F. M., on Friday, Sentember
181, 1899, and reopened on the 5th day of September, 1809.

F. S. HOLLLING.
Treasurer.

MISSOURI, KANSAS & TEXAS R'Y, CO.
46. Wall Street, New York, Aug. 30, 1809.
Compons of the MISSOURI, KANSAS AND TEXAS
RAILWAY (OMPANY OF TEXAS maturing Sept.
1st, 1800, will be paid upon presentation at this
office on and after that date. C. G. HEDGE,
Y. Prest, and Treasurer, MINNEAPOLIS & ST. LOUIS R. R. CO.
Coupons due September 1st, 1888, from First and
Refunding Mortage 4 per cent ronds of this Company will be paid on and after that date upon presentation at the office of the Central Trust Company,
No. 54 Wall Street, New York Cite.

F. H. DAVIS, Treasurer.

Financial.

### **NEW YORK ZINCCO.** CAPITAL, - \$700,000.

Divided into 28,000 shares, par value \$25.00 each. Full Paid and Non-Assessable. 9,000 shares are offered for public sub-

scription at par. Directors. James H. Eckles, Ex-Comptroller of Currency, and President of the Commercial National Bank, Chi-

Commercial National State Commercial National State Commercial National State Commercial New York City.

Charles M. Dodson, of Weston, Dodson & Co., Miners and Shippers of Coal, Bethlebern, Pa.

Charles S. Hamlin, Ex-Assistant Sec'y U. S. Treasury, Boston, Mass.

Charles M. Howlet, Capitalist, Providence, Rhode Island.

N. S. Possons, President of the Equity Savings & Loan Co., Cleveland,

dence, Rhode Island.

N. S. Possons, President of the Equity
Savings & Loan Co., Cleveland,
Ohlo.

James L. Wolcott, of Hughes & Wol-

cott, Dover, Delaware.
Terms of Payment 5 per cent. on application, 5 per cent. on allotment, 190 per cent. on or before Sept. 2d, 1899. This company owns 147 acres of Ziuc ore land in the Missouri-Kansas District, upon which there are 8 miles that produced last year 44,877,690 pounds of Zinc ore.

Mr. Nicholson, the well-known engineer, who has examined this property and the books of the company now operating it, says: "The net earnings of this commonny will be \$125,000 per year, and there is actually in sight at one mill \$800,000 worth of ore." He also states that the property is one of the best he has examined in this district.

THIS COMPANY WILL PAY I PER CENT. MONTHLY DIVIDENDS AND CARRY A LARGE AMOUNT TO SURPLUS THAT WILL BE DIVIDED QUARTERLY AMONG

ITS SHAREHOLDERS.

Full engineer's report and photographs of the mills and property can be seen at our offices. Copies of prospectus giving particulars can be had on application.

### COLLEY & CO.,

7 Wall St., New York,
50 Devonshire St., Boston,
40 Westminster St., Providence, R. I.
Transfer Agents, International Banking & Trust
Co., New York.

## Union Trust Company of New York

80 Broadway. New York, March 23d, 1899. The undersigned, the Trustee under the mort gage executed by the LOUISVILLE AND NASH-VILLE RAILROAD COMPANY, bearing date March 1, 1877, upon the CECILIA BRANCH, being the branch railroad of the LOUISVILLE, PADUCAH AND SOUTHWESTERN RAILROAD COMPANY, extending from CECILIA STATION to LOUISVILLE, in the State of Kentucky, hereby gives notice that the said LOUISVILLE AND NASHVILLE RAILROAD COM-PANY, pursuant to Section Eight in the said mort cage, providing for a sinking fund, has paid to this Company the installment of FIFTY-FIVE THOU-SAND DOLLARS (\$55,000) due on March 1, 1899. and that the undersigned, not being able, after effort, to purchase bonds for redemption at or below par, the said Louisville and Nashville Railroad Company, on notice and request by the undersigned, did, on the 23d day of March, 1800, at its office, in the City of New York, proceed to designate by lot so many of the said bonds, equal at par to the amount of said payment of Fifty-five Thousand Dollars, by drawing the same, and that thereby the

following bonds were so designated for payment, viz. 6, 97, 203, 364, 532, 640, 764, 906, 8, 103, 234, 379, 544, 646, 772, 955, 31, 122, 242, 409, 572, 681, 794, 957, 64, 166, 251, 459, 577, 682, 805, 980, 70, 188, 257, 468, 582, 687, 874, 985, 74, 193, 309, 484, 603, 702, 901, 988, 77, 196, 310, 522, 628, 716, 905, Notice is hereby given that the principal of the

said above mentioned and numbered bonds, and each of them, will be redeemed and paid by the undersigned at its office, in the City of New York, on the first day of September, 1890, and that all interest on the same will cease from and after such

UNION TRUST COMPANY OF NEW YORK.

# Purest Known.

teports of assayers of national reputation as that the zine produced by the new nesof the thoughon Zine Mines Company is purest zine known to the mining world, here mittes, five in number, are to be im-diately developed. These mines, five in number, are indicately developed, indicately developed. The preperty lies on the White River in Iaron County, Arkansas. This river being a navigable stream makes ransportation easy and cheap. Zine can be mused and marketed for much east than \$10 a ton, which is the usual cost. The price of kine, as fixed by the Miners' The price of kind, as fixed by the Miners association, is \$8.4 ton.
This is the biggest inconey-making proposition in the mining industry to-day.
Stock in the Company, of which a limited mount is for sale, has recently gone up from teents to 50 cents. Greats to 50 cents. The Company will gladly furnish evidence the Company will gladly furnish evidence of its stability and of the value of its mines. For full information address the treasure and ask for a copy of our new book. "An Interesting Story About Zine." STEWART H. CONGDON, Treasurer,

140 Nassau St., NEW YORK CITY.

#### TO THE HOLDERS OF Pittsburgh, Painesville & Fairport R. R. First 5% Mortgage Bonds, Due 1916.

In view of the early reorganization of the Pitts-burgh and Western Railway Co., of which system your property is an essential part, and in considera-tion of the fact that it is proposed to appropriate out of earnings a sum sufficient to meet some extraordinary expenditures, thereby imperiling the payment of the interest on your Bonds, it is deemed f the atmost importance that Bondholders should unite for mutual protection.

Therefore, the undersigned, representing a majorty of the issue, ask you to join them by depositing your Bonds with The Mercantile Trust Co., No. 120 Broadway, on or before the 1st of September, 1899, Nogotiable certificates will be issued to depositors. Copies of the Bondholders' agreement can be ob-tained at the office of the Trust Company or of other one of the Bondholders' Committee.

CYRUS J. LAWRENCE, No. 81 Broad at. F. J. LISMAN, No. 80 Broad at JAMES H. OLIPHANT, No. 20 Broad at. ALVIN W. KRECH, No. 120 Broadway. New York, July 27, 1899.

#### NOTICE OF INTENTION TO ORGANIZE Bankers' Trust Company of New York.

WE, THE UNDERSIGNED, hereby give notice of our intention to originize a Trust Company under and pursuant to the laws of the State of New York, and we specify as follows:

The names of the purposed corporators of the said corporation see: D. crawford Clark, Bayard Donathick, Benjamin N. Duke, Albert E. Goodhart, Herman C. F. Hosker, Franci, B. Leggett, Almeric H. Paget, William G. Park, Gilbert M. Plympson, Henry B. Redmond, William Bahall, Jr. John W. Simpson, Clarence H. Wildes and John Walter Wood, Jr. The name of the proposed corporation is to be:
BANKERS: IRUST COMPANY OF NEW YORK

BANKERS' TRUST COMPANY OF NEW YORK BANKERS' IRUST COMPANY OF NEW YORK.

The lineation of the same is to be between Pine Brief, William Street, Beaver Street and Broadway, in the Borough of Manhatian and City of New York.

IN WITNESS WIFELEOF, we have hereunto set our hands this eighth day of Angust, 1859.

In Crawford Clark. William G. Park, Gilbert M. Plympton, Benjamin N. Iouke, Henry S. Bedumond, William Schall, Jr., John W. Simpson, Francis H. Legrett, Clarence H. Wildes, John Walter Wood, Jr.

### HENRY CLEWS & CO.,

BANKERS.

MEMBERS N. Y. STOCK EXCHANGE.
Orders executed for investment or on margin. Interest allowed on deposits, subject to check at sight terest allowed on deposits, subject to check at sight Railroads reorganized & tradecombinations effected. Act as Financial Agents for Corporations & Investors.

U. S. Bonds, all sques, bought and sold.
202 FITH AV. cor. 25th at.
48 BROAGWAY, Silk Each'ge Bld'g.
56 WORTH ST. & 35 THOMAS ST.
47 HUBSON ST. Mercantils Ex'ge.

# **Plowing** Split Sticks.

It is probably a truth without exception that every discovery and every invention since the world began has had its skeptics and its scoffers. The lot of both discoverer and inventor has been the same through all history. Had the pessimists had their way, all mankind would to-day be cave dwellers, and plowing (if they plowed at all) with the splis sticks of the ancient Egyptians. No advance in civilization, no improvement or new convenience ver received the approval of a pessimist-or ever

There is a difference between the discoverer and the inventor. A scientist seeks the cause of a certain result; when he discovers it other scientists follow is up, study it, experiment with it, merely as a matter of research, to learn all the phases of the principle in nature which produces this particular effect Eventually another man, with a different kind of gift, comes along, examines the principle, studies its action, does some more experimenting in his own peculiar line, thinks of it all his waking hours, dreams of it when asleep, and finally invents a way in which the scientist's discovery may be utilized to the benefit and profit of mankind. It is almost invariably a long road from the dis-covery to the invention, and a very silent road, too, as far as the great public is concerned; few know of the labor until success is achieved. Pranklin with a kite and a key discovered electricity, but it remained for a Morse to build the telegraph, for Cyrus Field to lay the Atlantic cable, for Edison to construct the incandescept, and Bell to carry the voice a thousand

Suppose the skeptics and the scoffers had presuppose the steptus and the scolers had pre-valled, what would it have benefited mankind to-day that Watts conceived the steam engine or Morse the telegraph key; that Field knew he could send messages under the ocean; that Edison thought out the arc light, or Bell was positive he could talk over a wire as well as face to ace? None of these men received encouragement from the carpers and cynics, who would rather continue to plow with split sticks because their ancestors did. "The thing cannot be done," "The inven tors are crary," "Those who put their money into such Arabian Nights schemes will lose it," and much more to the same effect. (But how those same carpers and cynics would be pleased to-day to have a few shares of stock in the telegraph, the cable, the electric light, or the Bell telephone.

### LIQUID AIR.

Seventy-five years ago Faraday liquefied chlorin.

Over fifty years later Wroblewsky and Olzewski iquefied air at Cracow (or, perhaps, it was Picted and Cailletet; but their discovery of liquid air availed mankind nothing until the inventor had brought to bear upon it his powers of study and oncentration, his ingenuity in experiment, and his tireless industry in devising machinery and methods which should make a useless discovery useful by bringing the cost of liquid air down to a commercial basis and making its coutrol a possibility. To-day there are many concerns making liquid air and many men experimenting to make it of value, but no claim of an exclusive right to make liquid air can be maintained. There are exclusive rights to certain ways of making it; there are exclusive rights to certain ways of making use of it. The most valuable of these rights are those belonging to the Liquid Air Power & Automobile Co., which ex-

clusively controls the inventions of George Code, Hans Knudsen and Milton Chase for manufacturing liquid air and using it as power; the claims to these rights can and will be maintained. No other successful methods have been devised for the use of liquid air as a motor save those controlled by this company, which is, therefore, the first to make liquid air of its full commercial value to mankind. Its methods of use and control of the wonderful power of liquid air mean economy, with added effectiveness, in all branches of manufacture and ransportation. They mean added effectiveness be cause of the greater pressure derivable from the great expansive force of liquid air; they mean economy because the lightness of the appliances required saves much expense in the construction and wear and tear of buildings used for manufacture, and of vehicles of all kinds. (Our Peerless No. 1 Automobile carriage weighs less than 300 lbs. when fully equipped for a 100-mile trip, while the lightest electric vehicle made weighs over 900 lbs. and will

run but 25 or 30 miles.)

Is the control and ownership of such methods worth anything? We think so; and we believe this company is going to be the greatest moneymaker the world ever saw-that its stock will be worth hundreds of dollars per share. But, then, we have seen the process is in actual operation, and the doubters have not. Those who come and examine the methods become a enthusiastic as we ourselves, and go away convinced that this is no dream or vision, no "mystery of the spheres," but an actual business invention. demonstrated in every tangible steel and aluminum form. It would take years to convince all the pessimists, and we have not the time to spare; we hope rather by devoting our time exclusively to our business of manufacturing liquid air, and demonstrating its practical use for all kinds of propulsion, to nake this enterprise a richly paying one to all our stockholders as well as to ourselves, and we expect in a very short time to be recognized as one of the most substantial and money-making corporations in this or any other country. We have every reason to expect it, and we shall be pleased at all times to ex-plain these reasons in the utmost detail to all who ontemplate interesting themselves with us.

The LIQUID AIR POWER & AUTOMOBILE COM-PANY has been organized with a capital of \$5,000. 000, in \$500,000 shares at \$10 par value, full paid and non-assessable, for the manufacture, sale and use of liquid air under the above rights. Its officers and directors are Edwin Planta, President: Hans Exumen, Vice-President; Thomas SEWALL, Secretary and Treasurer; GEORGE CODE and MILTON CHASE: executive officers, as below; factory. Cambridge: laboratories, Boston and Haverhill: lepositories, Metropolitan National Bank and Eliot National Bank, Boaton.

We have just purchased in Cambridge, Mass., a five story brick factory, 502200, covering over an acre of floor space, where we shall make liquid air, build automobiles and various other machines to be driven by liquid sir, and we expect, furthermore, at a very early day to be compelled to extend even this spacious home for our business. The building has been equipped with a 100-horse power engine, two 60-horse-power boilers, pumps, shafting, belting, water tanks, etc.; the building and equipment representing an investment of over \$100,000. We shall be ready to deliver Peerless Automobiles within a few weeks. The advance orders demonstrate that we shall be able to sell these machines at a very large profit as fast as is

possible to finish them. For the purpose of more rapidly advancing the ompany's operations, we are selling

## **60,000 SHARES** Of our capital stock at

\$3.00 PER SHARE and we believe it the best investment ever offered in

he history of finance. Make checks parable to the order of THOMAS SEWALL, Treasurer. We have prepared a little pamphlet containing de tailed and illustrated descriptions of our methods of using liquid air as power, and will mail it to any ad-

dress on request, or it may be obtained by calling in person at our office as below. We court the most careful investigation of our in-ventions by all who contemplate investment and could like to share in the tremendous dividends that this cotypany will surely pay.

Send for prospectus.

LIQUID AIR POWER & AUTOMOBILE CO.. 186 Devonshire St., Boston, Mass.